

**NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING**

The governing body of  
**City of Auburn**  
will meet on September 6, 2022 at 7:00pm at City Hall for the purpose of hearing and  
answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.  
Detailed budget information is available at City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2023 Expenditures and Amount of Current Year Estimate for 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.  
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	459,311	24.536	390,200	23.551	978,213	203,025	26.529
Debt Service	78,110		92,418		115,703		
Library							
Special Highway	175,658		93,000		324,544		
Sewer Utility	225,102		224,500		708,372		
Gas Utility	925,709		1,037,411		1,933,565		
Non-Budgeted Funds	580,923						
<b>Totals</b>	<b>2,444,813</b>	<b>24.536</b>	<b>1,837,529</b>	<b>23.551</b>	<b>4,060,397</b>	<b>203,025</b>	<b>26.529</b>
<i>Revenue Neutral Rate**</i>							<i>21.496</i>
Less: Transfers	186,282		92,500		132,500		
Net Expenditure	2,258,531		1,745,029		3,927,897		
Total Tax Levied	164,504		164,504		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	6,704,621		6,985,198		7,653,016		

Outstanding Indebtedness,

	<u>2020</u>	<u>2021</u>	<u>2022</u>
January 1,			
G.O. Bonds	140,000	120,000	100,000
Revenue Bonds	0	0	0
Other	710,915	1,187,549	1,472,440
Lease Purchase Principal	8,371	7,618	5,358
Total	859,286	1,315,167	1,577,798

\*Tax rates are expressed in mills

\*\* Revenue Neutral Rate as defined by KSA 79-2988

**Candi Temple**

City Official Title: City Clerk